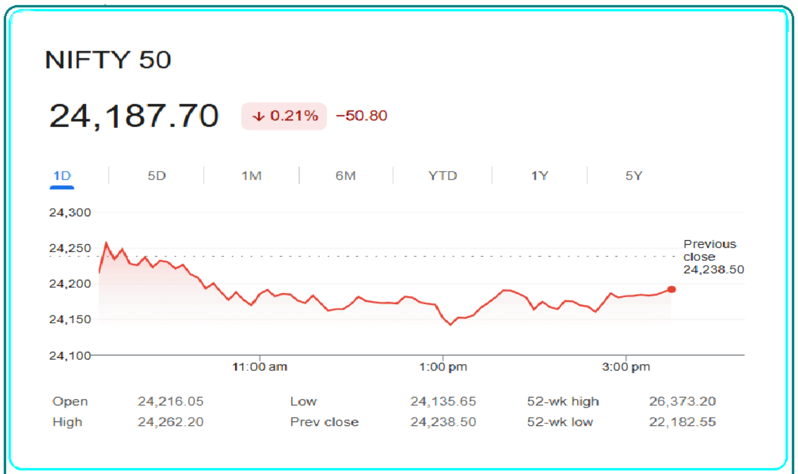
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

21st July 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24187.70	24238.50	**-0.21%**
S&P BSE SENSEX	77470.11	77708.52	**-0.31%**
NIFTY MID100	62987.60	62801.75	**0.30%**
NIFTY SML100	19428.05	19326.45	**0.53%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with minor losses as investor sentiment remained cautious amid the ongoing US-Iran conflict, which continued to stoke concerns over inflationary pressures, higher import costs and global economic uncertainty. The Nifty settled below the 24,200 level.
- The S&P BSE Sensex declined 238.41 points or 0.31% to 77,470.11. The Nifty 50 index fell 50.80 points or 0.21% to 24,187.70.
- The BSE 150 MidCap Index added 0.34% and the BSE 250 SmallCap Index rose 0.19%.
- Among the sectoral indices, the Nifty Realty index (up 1.07%), the Nifty Auto index (up 0.93%) and the Nifty Metal index (up 0.63%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.88%), the Nifty IT index (down 0.61%) and the Nifty Oil & Gas index (down 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3830** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **ICICIBANK**, **BAJFINANCE**, **BAJAJFINSV**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE**, **LT**, **BHEL**, **SBIN**, **HDFCBANK**.
- **Unwinding** position for the **July** series has been witnessed in **INFY**, **LTM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57835.35	57945.00	-0.19%
NIFTY AUTO	27280.60	27028.35	0.93%
NIFTY FMCG	48917.20	49067.45	-0.31%
NIFTY IT	28984.40	29161.85	-0.61%
NIFTY METAL	12623.30	12543.75	0.63%
NIFTY PHARMA	26092.85	26003.15	0.34%
NIFTY REALTY	927.35	917.50	1.07%
BSE CG	78590.06	78360.58	0.29%
BSE CD	63727.06	63692.18	0.05%
BSE Oil & GAS	26701.73	26738.92	-0.14%
BSE POWER	7898.32	7902.03	-0.05%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	66232.19	64141.12	3.26%
HANG SENG	25132.29	25143.05	-0.04%
STRAITS TIMES	5526.72	5498.95	0.51%
SHANGHAI	3864.37	3796.28	1.79%
KOSPI	6747.95	6516.27	3.56%
JAKARTA	6340.02	6231.78	1.74%
TAIWAN	44232.87	42449.70	4.20%
KLSE COMPOSITE	1720.37	1722.29	-0.11%
All ORDINARIES	8976.90	8974.70	0.02%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	113350.42	107795.45
NSE F&O	164949.55	168354.44

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1650.16

(Source: NSE)

Corporate News

- **Bajaj Auto Ltd** posted a consolidated net profit of Rs 3,225.63 crore for the first quarter of FY27, up 45.9% from the year-ago period. Revenue rose 65% year-on-year to Rs 21,688.83 crore during the April-June quarter, compared with the corresponding period last year.

- **TVS Motor Company Ltd** reported 51% surge in net profit at Rs 1,174 crore for the quarter ended June 30, 2026. It reported standalone net profit of Rs 776 crore in the year-ago period. Revenue rose 38% to Rs 13,896 crore in Q1FY27 as against Rs 10,081 crore in Q1FY26.

- **Adani Energy Solutions Ltd** posted a consolidated net profit of Rs 1,149 crore for the April-June quarter, up 124% from Rs 513 crore in the year-ago period. Revenue from operations rose 42.4% year-on-year to Rs 9,711 crore from Rs 6,819 crore.

- **Karur Vysya Bank** reported a 44.92% rise in standalone net profit to Rs 755.70 crore for the quarter ended 30 June 2026, compared with Rs 521.45 crore in Q1 FY26. Total income increased 15.76% to Rs 3,491.21 crore in Q1 FY27 from the year-ago period, while profit before tax (PBT) rose 46.26% to Rs 1,005.31 crore.

- **Rallis India** reported a 31.6% increase in standalone net profit to Rs 125 crore for the first quarter of FY27, compared with Rs 95 crore in the corresponding period last year. Revenue from operations rose 6.8% year-on-year (YoY) to Rs 1,022 crore in the quarter ended 30 June 2026.

- **Wipro Consumer Care** is acquiring Philippine firm S Brands Consumer Care Inc. This move expands Wipro's presence in Southeast Asia's growing premium personal care market. The acquisition will push the Philippines past the Rs1,000-crore revenue mark for Wipro. It brings brands like KeratinPlus and AlcoPlus into Wipro's growing portfolio. This strategic deal strengthens Wipro's distribution across the Philippines' extensive retail network.

- **Glenmark Pharmaceuticals** announced US FDA approval for RYALTRIS nasal spray. This approval expands its use to children aged six to twelve years. The nasal spray treats symptoms of seasonal allergic rhinitis effectively. RYALTRIS combines antihistamine and corticosteroid in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	1061.50	1035.40	2.52%
BAJAJFINSV	1900.60	1861.50	2.10%
EICHERMOT	7689.50	7563.50	1.67%
ULTRACEMCO	12094.00	11903.00	1.60%
HCLTECH	1239.50	1221.30	1.49%

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	761.45	777.60	-2.08%
SBIN	1044.40	1060.00	-1.47%
RELIANCE	1303.70	1323.10	-1.47%
DRREDDY	1206.00	1223.10	-1.40%
TCS	2221.10	2251.10	-1.33%

(Source: Moneycontrol)

- **ACME Solar Holdings** has signed a Power Purchase Agreement with SECI. This agreement is for a 300 MW wind-solar hybrid renewable energy project. The company's subsidiary will manage this project for twenty-five years. ACME Solar's total contracted portfolio now stands at 8,070 MW. The company has an integrated approach to renewable energy development.

one formulation. This marks a significant step in expanding access to the treatment.

- **Emcure Pharmaceuticals** announced its brand Poviztra is now available for fatty liver treatment. This follows regulatory approval for treating metabolic dysfunction-associated steatohepatitis in adults. Poviztra contains innovator semaglutide manufactured in Europe by Novo Nordisk. The approval expands access to treatment for this progressive liver disease. This marks a significant milestone for patients with this serious condition.

- **Wanbury** announced that a routine current Good Manufacturing Practices (cGMP) inspection was conducted by the United States Food and Drug Administration (USFDA) at the company's facility at Tanuku, West Godavari District, Andhra Pradesh during the period from 13 July 2026 to 17 July 2026.

- **Marksans Pharma** has completed the process of acquiring 100% share capital of ABCnow GmbH based in Germany.

- **Intellect Design Arena** announced the global launch of its Credit Union Solution Suite, a next-generation banking platform designed specifically for credit unions and mutual institutions worldwide.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. Conference Board said its leading economic index dipped by 0.2% in June after inching up by 0.1% in May.

- U.K. unemployment rate was unchanged at 4.9% in the three months to May 2026. The number of people claiming unemployment benefits increased by 6.7 thousand to 1.689 million in June 2026, following a downwardly revised 1.3 thousand rise in the previous month.

- Eurozone ZEW Indicator of Economic Sentiment rose by 13.9 points to 23.4 in June 2026. The assessment of the current situation also improved, with the index rising 5.7 points to -37.7.

- Germany's ZEW Indicator of Economic Sentiment rose 15.8 points to 26.3 in July 2026, following a 20.7-point jump in June. The Current Conditions increased to -77.60 points in July 2026, compared to -81 points in June,

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 84.60/bbl (IST 17:00).
- INR strengthened to Rs. 96.24 from Rs. 96.46 against each US$ resulting in daily change of 0.23%.
- India's infrastructure output jumped by 5.0% from the previous year in June of 2026 from the upwardly revised 3.2% increase in the previous month.
- India's Kharif sowing gap with last year narrowed even as the cumulative rainfall deficit widened over the past three weeks. Conditions are expected to improve, with above-normal rains forecast in parts of East and Central India in the coming weeks, according to a Dolat Capital report. India's cumulative rainfall deficit widened steadily over the past three weeks, from 15 per cent as of July 8 to 17.8 per cent on July 12 and 23.8 per cent by July 19. Total kharif acreage stood at 658.19 lakh ha as of 17th July, reflecting a shortfall of 42.28 lakh ha against the corresponding week of 2025.
- The Central Board of Indirect Taxes and Customs (CBIC) has set up a high-level working group to examine a proposal for centralised administration of GST taxpayers with multiple registrations under the same Permanent Account Number (PAN) across different central tax jurisdictions, in a move aimed at improving ease of doing business.
- India has joined the WTO agreement on fisheries subsidies, prohibiting harmful fishing practices. This pact safeguards traditional fishers and excludes aquaculture and inland fisheries from its scope. India's trade policy review is scheduled for July 21 and 23, covering recent economic performance. The review will assess India's resilience and sustained high growth rates post-pandemic. Numerous questions and statements are expected during this important WTO meeting.
- India's economic growth faces significant risks from a widening Middle East conflict. Rising oil prices and a potentially weak monsoon pose challenges for the nation. The International Monetary Fund has slightly adjusted its growth forecasts for upcoming years. The Fund will also reassess India's national accounts quality later this year. These assessments follow concerns raised about the country's statistical methods.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 22/07/2026

Nestle India Limited	Financial Results
Dr. Reddy's Laboratories Limited	Financial Results
ETERNAL LIMITED	Financial Results
Power Grid Corporation of India Limited	Fund Raising
Bharat Petroleum Corporation Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
IndusInd Bank Limited	Financial Results/Fund Raising
IIFL Finance Limited	Financial Results
JSW Energy Limited	Financial Results
NTPC Green Energy Limited	Financial Results
Oracle Financial Services Software Limited	Financial Results
Adani Green Energy Limited	Financial Results
Adani Power Limited	Financial Results
Bansal Wire Industries Limited	Financial Results
CIE Automotive India Limited	Financial Results
CSB Bank Limited	Financial Results
Emami Paper Mills Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results/Dividend
Geojit Financial Services Limited	Financial Results
HEG Limited	Financial Results
HFCL Limited	Financial Results
Inox Green Energy Services Limited	Fund Raising
Jubilant Ingrevia Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
NACL Industries Limited	Financial Results
Orient Electric Limited	Financial Results
R. S. Software (India) Limited	Financial Results
Schaeffler India Limited	Financial Results
Shoppers Stop Limited	Financial Results
Smartworks Coworking Spaces Limited	Financial Results
SRF Limited	Financial Results/Dividend/Fund Raising
Stylam Industries Limited	Financial Results
Tanla Platforms Limited	Financial Results
Tata Communications Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results
UCO Bank	Financial Results

United Spirits Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
Waaree Renewable Technologies Limited	Financial Results
Waterways Leisure Tourism Limited	Financial Results

(Source: NSE)

Corporate Actions as on 22/07/2026

Aditya Birla Sun Life AMC Limited	Dividend - Rs 25.50 Per Share
Hawkins Cookers Limited	Dividend - Rs 140 Per Share
HEG Limited	Dividend - Rs 3.40 Per Share
Menon Bearings Limited	Interim Dividend - Rs 2 Per Share
Thangamayil Jewellery Limited	Dividend - Rs 18 Per Share
COSMO FIRST LIMITED	Dividend - Rs 4 Per Share

(Source: NSE)

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